

**ANNEXURE V**

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 64, 00,000 Equity Shares and 48,00,000 Shares Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. I, Pratik Kalsariya, Practising Company Secretary and Proprietor of M/s K Pratik & Associates, (Membership No 33502 & C.P. No 12368), on the basis of documents made available and information disclosed to me by the management of **Fiberweb (India) Limited** (“the Company”) hereby certify that the minimum issue price for the proposed preferential issue of the Company, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.51=00.

The relevant date for the purpose of said minimum issue price was 04<sup>th</sup> February, 2022.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
3. The workings for arriving at such minimum issue price have been attached herewith.

Place: Mumbai

Date: 24<sup>th</sup> February, 2022



**K PRATIK & ASSOCIATES**  
Practising Company Secretaries

**PRATIK HARSHAD KALSARIYA**  
Proprietor

M. No.: 33502

C. P. No.: 12368

UDIN: A033502C002702951

*\* Note: Unique Document Identification Number (UDIN) is generated for this certificate and same is reported to the Institute of Company Secretaries of India and the UDIN is issued in accordance with the applicable provisions of the ICSI Unique Document Identification Number (UDIN) Guidelines, 2019.*

**Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018**

Date of AGM/EGM  
Date of Postal Ballot  
Relevant Date (30 days prior to EGM/AGM)

NA  
07/02/2022 to 08/03/2022  
04<sup>th</sup> February, 2022

**A] Average of the volume weighted average price (VWAP) of the equity shares of Fiberweb (India) Limited quoted on the Bombay Stock Exchange during the Ninety Trading days preceding the relevant date (considering relevant date as 04<sup>th</sup> February, 2022)**

Date	VWAP	Date	VWAP	Date	VWAP
03-Feb-22	49.05	22-Dec-21	42.19	09-Nov-21	42.80
02-Feb-22	49.47	21-Dec-21	41.38	08-Nov-21	41.79
01-Feb-22	50.09	20-Dec-21	40.42	04-Nov-21	42.10
31-Jan-22	51.38	17-Dec-21	40.77	03-Nov-21	41.81
28-Jan-22	51.67	16-Dec-21	41.52	02-Nov-21	41.90
27-Jan-22	51.04	15-Dec-21	41.72	01-Nov-21	40.63
25-Jan-22	52.53	14-Dec-21	41.83	29-Oct-21	41.07
24-Jan-22	52.28	13-Dec-21	42.37	28-Oct-21	41.50
21-Jan-22	50.13	10-Dec-21	42.18	27-Oct-21	41.64
20-Jan-22	52.38	09-Dec-21	42.56	26-Oct-21	40.54
19-Jan-22	51.76	08-Dec-21	42.81	25-Oct-21	40.96
18-Jan-22	50.78	07-Dec-21	42.89	22-Oct-21	41.78
17-Jan-22	48.00	06-Dec-21	44.16	21-Oct-21	41.71
14-Jan-22	46.88	03-Dec-21	43.30	20-Oct-21	42.41
13-Jan-22	46.79	02-Dec-21	38.79	19-Oct-21	43.51
12-Jan-22	46.21	01-Dec-21	37.88	18-Oct-21	43.79
11-Jan-22	45.74	30-Nov-21	38.17	14-Oct-21	43.74
10-Jan-22	45.63	29-Nov-21	37.71	13-Oct-21	43.91
07-Jan-22	46.57	26-Nov-21	39.14	12-Oct-21	43.50
06-Jan-22	46.69	25-Nov-21	38.46	11-Oct-21	44.21
05-Jan-22	46.83	24-Nov-21	38.49	08-Oct-21	44.68
04-Jan-22	46.96	23-Nov-21	38.32	07-Oct-21	45.51
03-Jan-22	48.43	22-Nov-21	38.12	06-Oct-21	44.64
31-Dec-21	49.11	18-Nov-21	37.27	05-Oct-21	45.04
30-Dec-21	49.78	17-Nov-21	38.95	04-Oct-21	45.01
29-Dec-21	46.30	16-Nov-21	39.73	01-Oct-21	44.04
28-Dec-21	43.07	15-Nov-21	39.35	30-Sep-21	43.30
27-Dec-21	41.40	12-Nov-21	39.61	29-Sep-21	42.59
24-Dec-21	41.65	11-Nov-21	42.34	28-Sep-21	41.53
23-Dec-21	41.55	10-Nov-21	44.27	27-Sep-21	41.85

**B] Average of the volume weighted average price (VWAP) of the equity shares of Fiberweb (India) Limited quoted on the Bombay Stock Exchange during the ten trading days preceding the relevant date (considering relevant date as 04<sup>th</sup> February, 2022)**

Date	VWAP
03-Feb-22	49.05
02-Feb-22	49.47
01-Feb-22	50.09

31-Jan-22	51.38
28-Jan-22	51.67
27-Jan-22	51.04
25-Jan-22	52.53
24-Jan-22	52.28
21-Jan-22	50.13
20-Jan-22	52.38

A] Average of 90 Trading days VWAP	43.78
B] Average of 10 Trading days VWAP	51.00
Applicable Minimum Price (Higher of the A or B)	<b>51.00</b>